



PAMWE
ROYALTIES & STREAMING (PTY) LTD

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Tawona Murasiki (B.Sc. Hons Geology) is the Competent Person, Technical Services for Pamwe Royalties and Streaming Pty Ltd, and a qualified person under SAIMM (South African Institute of Mining and Metallurgy) - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical disclosure contained in this presentation.

ABOUT PAMWE

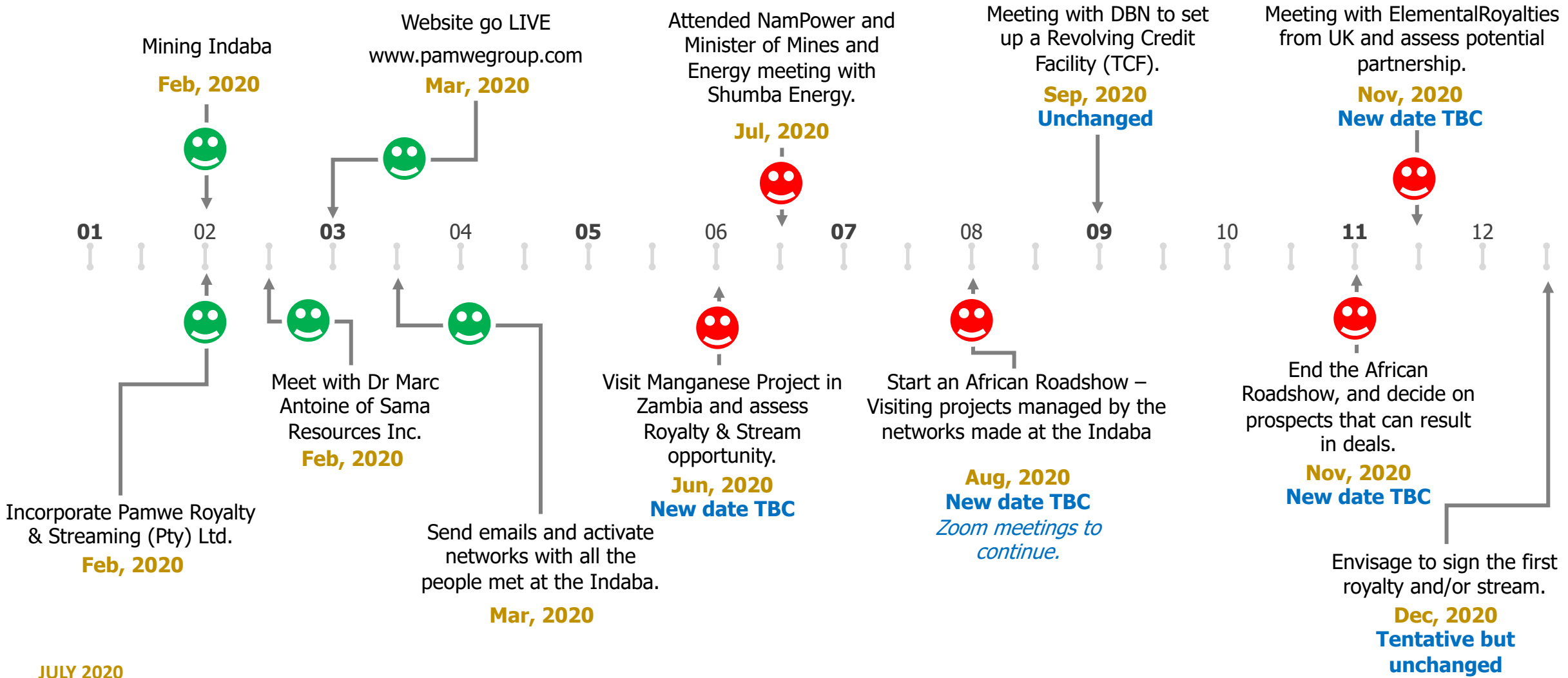
KEY NOTES

- ❑ Established in 2020, base in Windhoek, Namibia - with contacts across Africa.
- ❑ Pamwe Royalties & Streaming (Pty) Ltd. did a reverse take-over of a shell company, with registration number 2019/0268 previously held by Grant Thornton Namibia.
- ❑ African centric with interests in South America and Australia.
- ❑ A pure precious metal portfolio. Spin-off portfolios will be created for base metals opportunities.
- ❑ Diverse management team and board of directors - both in age, gender and exposure.
- ❑ Aims to be listed on a stock exchange by 2024.

THE ROYALTY & STREAMING MODEL

- ❑ A royalty or stream is a legal agreement with terms that permits partial owning rights on a companies revenues or productions for a defined period of time.
- ❑ In exchange the royalty/streaming company, such as Pamwe, provide alternative project financing (in cash) and or equity (especially if it's a cash flow positive operation) to the project owner.
- ❑ Historically common in the oil and gas industry, but entered the mining industry in the 1980s and become popular in the 2000s.
- ❑ The top five companies in this space are Franco-Nevada, Wheaton Precious Metals, Royal Gold, Osisko Gold Royalties and Sandstorm Gold.

TIMELINE WITH COVID-19



REVIEW AND FORECAST 2020

JAN – JUN 2020

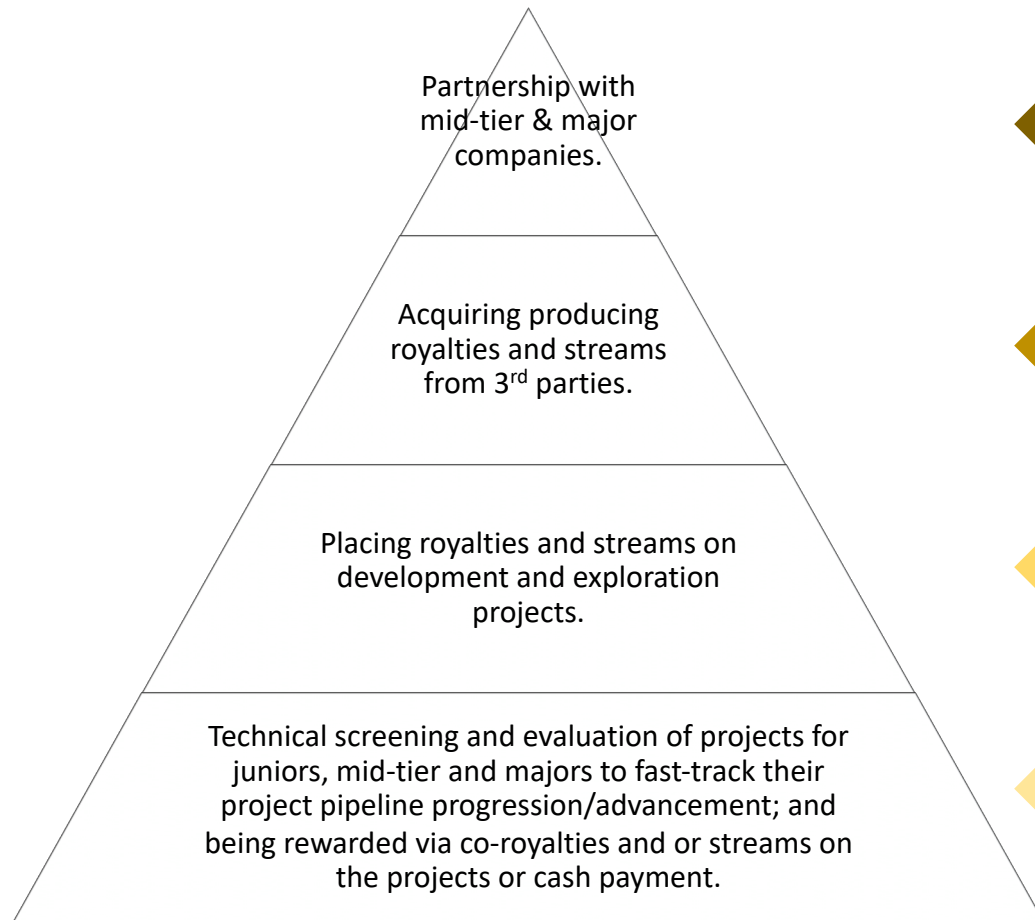
- ❑ Attended the Mining Indaba, gained contacts and met industry players including the likes of Sandstorm Gold representatives.
- ❑ Completed the registration of a Royalty Company.
- ❑ Hosted three (3) meetings with CEOs of gold projects: Brazil, Guinea, Australia, UK.
- ❑ Researched and found 31 prospects to date.
- ❑ Established contact with 9 out of 54 African Chamber of Mines CEOs.
- ❑ Established ground contacts in 23 out of 54 African Countries.

JUL – DEC 2020

- ❑ Start engaging the prospects holders, evaluate and shortlist promising prospects for acquisition.
- ❑ Complete the establishment of contacts with all African Chamber of Mines CEOs.
- ❑ Complete the establishment of ground contacts in all African Countries.
- ❑ Continue searching for gold prospects via Pamwe's networks and contacts.
- ❑ Engage high net-worth individuals and private investors to build up Pamwe's investors book.
- ❑ Engage Namibian banks to setup a revolving credit facility.

PAMWE'S STRATEGY 2020 - 2023

Royalties and Streams Acquisition Strategy



Funding Acquisition Strategy

Low priority and or underperforming individual royalty or stream or portfolio spin-offs by majors and or mid-tier into Pamwe (Pty) Ltd. in exchange for equity. i.e. Franco-Nevanda, Wheaton Precious Metals Corporation, Royal Gold, Osisko Gold Royalties, Sandstorm, Barrick Gold, B2Gold, Newmont, Endeavour Mining.

Source of funds from the management and directors team, high net worth individuals, private equity, other streaming companies that wants a proxy for diversification and exposure into Africa.

Source of funds will come from producing assets royalties and streams, private equity, project de-risking consulting fees, and the revolving credit facility.

Receipts from the technical and evaluation work on projects for mid-tier, majors and project owners.

PAMWE'S BUSINESS MODEL CANVAS

Key Partners

- Chamber of Mines
- EPLs custodians
- Prospects generators
- Mining Companies
- Explorations Companies
- Legal Firms
- Accounting Firms
- Universities

Key Activities

Research, network and find mining projects; device feasible alternative solutions (financially and technically) that offers better value.

Key Resources

- Geologist
- Mining Engineers
- Environmentalist
- Other professionals
- Capital (Equity/Debt)

Value Proposition (VP)

- Alternative and Agile Financing
- Newness & Simplicity
- Non-dilutive
- Zero-covenants
- Shared prosperity
- African Expertise
- Access to Global Networks

Unique Value

Proposition (UVP)

Best risk-adjusted exposure to Africa and Gold

Customers Relationships

- Improving Deal Structure for equitable prosperity
- Free technical expertise for royalty & Stream customers
- Connecting customers via our global network

Channels

- Website
- Networking events
- Banks & other financial Institutions

Customers

Segmentation

- Exploration Companies
- Mid-tier Mining Companies
- Large-CAP Mining Companies
- High net-worth individuals
- Large Equity Funds

Cost Structures

- Travelling & Accommodation
- Research and Networking Events
- Contracts set-up (Deal Making)
- Capital (Equity/Debt) Raising

Key Performance Indicators (KPIs)

- Annual accretive per share value growth

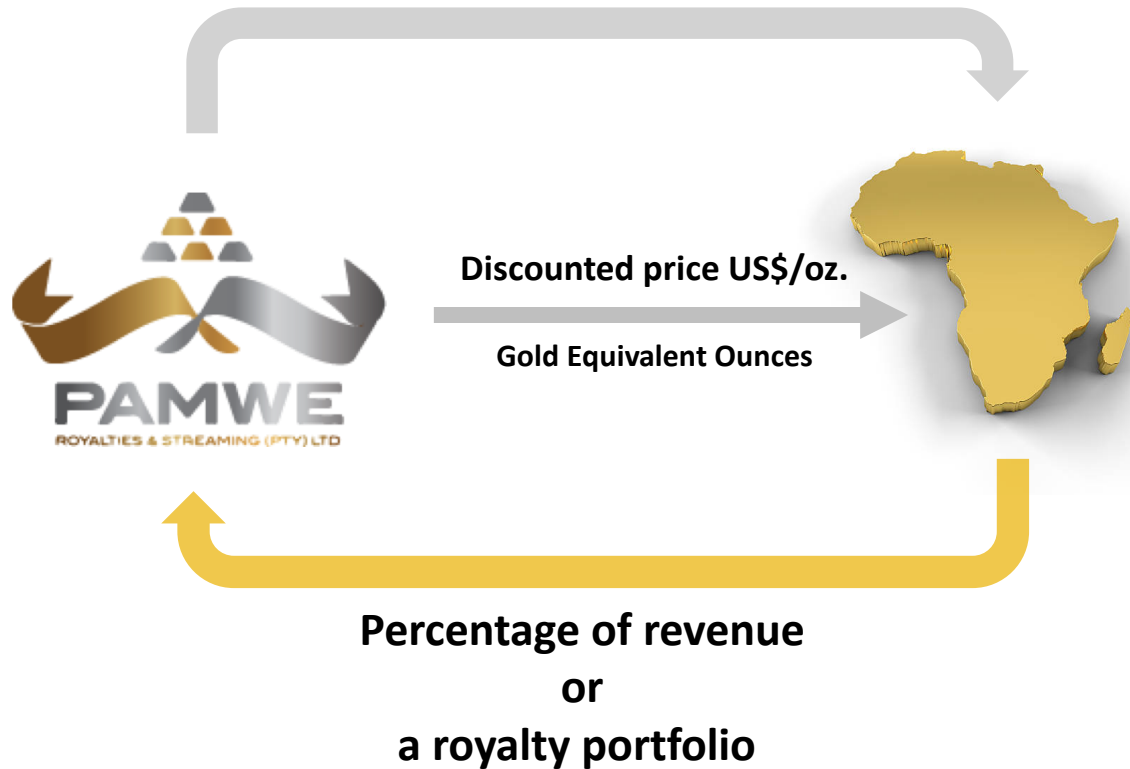
Revenue Streams

- Prospects & Opportunities referrals
- Due diligence and consulting work
- Royalties deals
- Streaming deals

HOW PAMWE'S MODEL WORKS

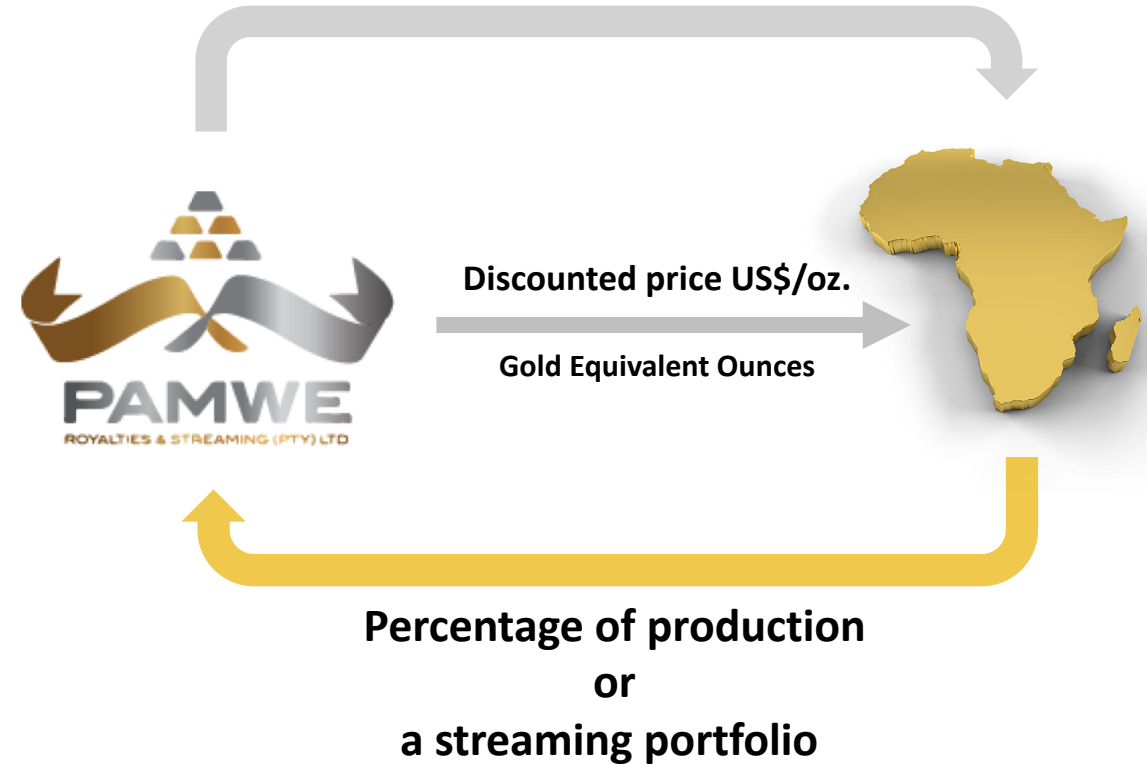
ROYALTY MODEL

Upfront payment in cash and/or in shares



STREAMING MODEL

Upfront payment in cash and/or in shares



BENEFITS OF PAMWE

TO A PROJECT/PROSPECT OWNER

- ❑ Retention of Ownership and Control
- ❑ Non-Dilutive to Shareholders
- ❑ Increase in Other Investors Confidence
- ❑ No Restrictive Covenants

TO A ROYALTY HOLDER

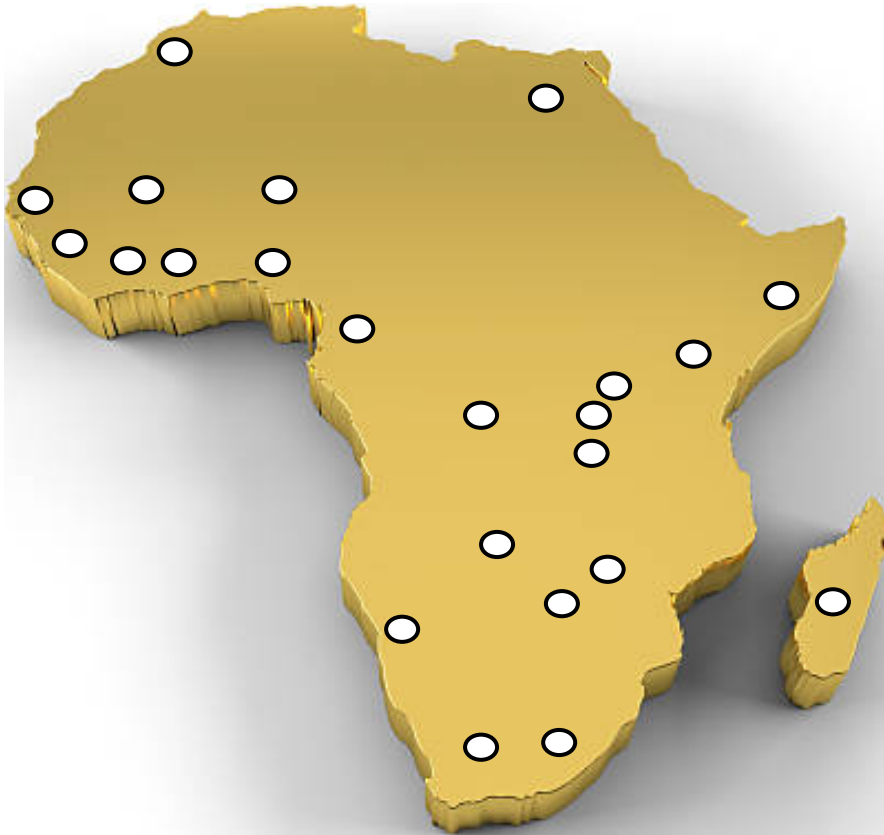
- ❑ Reduce concentration risk (when owning a single royalty or a royalty portfolio in one jurisdiction) by selling the royalty or royalty portfolio to Pamwe and own equity in Pamwe which would be a diversified portfolio of royalties and streams

TO AN INVESTOR

- ❑ Exposure to a growth stock with African focus
- ❑ The hedge of owning a royalty and streaming stock across mining commodity cycles
- ❑ Leverage to precious metal prices
- ❑ Exploration upside and risk diversification

SETTING UP THE AFRICAN NETWORK

REGULATORS AND ALLIANCES



Introduction made with the Chamber of Mines and Ministries of Mines and Energy in these countries. Currently made twenty three (23) introductions.

PROSPECT AND PROJECT GENERATORS



Geologists and mining engineers with an entrepreneurship mind-set contacted and engaged in these countries. Currently have nine (9) project generators.

PROSPECTS GENERATED

1. **Namibia:** 6 x copper, zinc and gold prospects.
2. **Mali:** 2 x gold prospects.
3. **Zambia:** 1 x manganese prospects with gold as a by-product.
4. **South Africa:** 4 x gold, iron and PGMs prospects.
5. **Burkina Faso:** 4 x gold prospects.
6. **DRC:** 2 x copper and gold.
7. **Ghana:** 5 x gold prospects.
8. **Ivory Coast:** 1 x gold prospect.
9. **Zimbabwe:** 1 x gold prospect.
10. **South America:** 3 x gold, silver and copper.
11. **Australia:** 2 x gold prospect.



JOURNEY TO LISTING

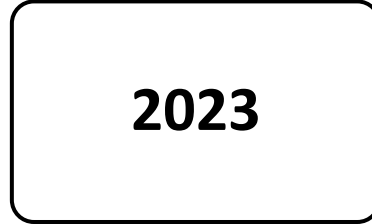
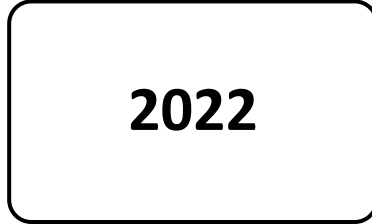
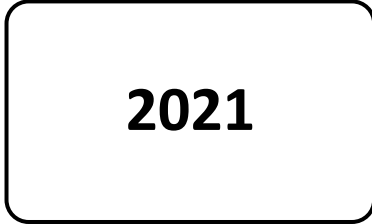
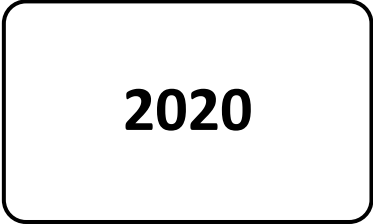
Objectives
Establish an African focus royalty company.

Objectives
Getting started. Improve the strategy and increase prospect pipeline.

Objectives
Gaining traction, converting prospects into deals.

Objectives
Delivering results. Increase portfolio to critical mass size. Increasing visibility.

Objectives
IPO - Listing on the stock exchange. Start receiving cash flow from some royalties.



- Type of investors**
1. Management Team
 2. Risk loving (potential for high returns at exit) investors

- Type of investors**
1. Management Team
 2. Exploration and Development stage miners
 3. African centric investors
 4. ESG focus private equity

- Type of investors**
1. Management Team
 2. Mid-tier miners
 3. High net-worth investors
 4. African centric investors

- Type of investors**
1. Management Team
 2. Majors miners
 3. Diversification seeking investors

- Type of investors**
1. Management Team
 2. Public (IPO)
 3. Traders

Liquidity
Zero (equity only)

Liquidity
Zero (equity only)

Liquidity
Zero (equity only)

Liquidity
Low (private placements)

Liquidity
High (tradable shares)

Risk rating
Very high

Risk rating
Very high

Risk rating
Very high

Risk rating
High

Risk rating
Medium

JULY 2020

CAPITAL RAISED AND EXPENDITURE

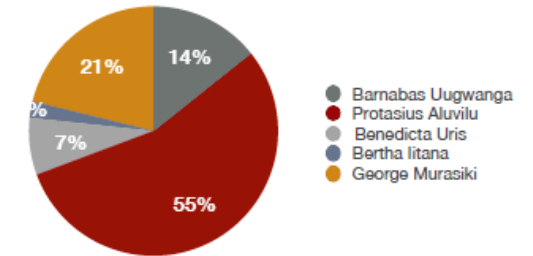
COST: JAN – JUN 2020

MONEY OUT	
Mining Indaba Registration Protasius Aluvilu	ZAR 24,121
Mining Indaba Registration Lea Emvula + Lovisa Amukwa	ZAR 4,805
Mining Indaba Registration VAT	ZAR 5,060
Business Cards (Protasius, Lea, Barnabas, Lovisa x 30 each)	ZAR 150
Lovisa Amukwa Flight	ZAR 4,226
Lea Emvula Flight	ZAR 4,226
Protasius Aluvilu Flight	ZAR 4,520
Mining Indaba Accommodation (x5 days x3 people)	ZAR 5,612
Mining Indaba Transport Costs	ZAR 1,356
Email + Pamwe Group Domain Fees	ZAR 3,600
Pamwe Group Website Fees	ZAR 6,000
Website Additional Fees	ZAR 3,500
Shelf Company Acquisition	ZAR 16,388
BIPA Fees	ZAR 565
Auditor's Consent Letter	ZAR 506
Pamwe Website Amendments	ZAR 650
TOTAL EXPENSES	ZAR 85,284

Note: These financial figures are unaudited.

CAPITAL & SWEAT EQUITY: JAN – JUN 2020

MONEY IN	
George Murasiki	ZAR 20,000
Barnabas Uugwanga	ZAR 13,506
Protasius Aluvilu	ZAR 51,928
Benedicta Uris	ZAR 7,000
Bertha litana	ZAR 2,000
TOTAL INCOME	ZAR 94,434



- Using a bootstrapping approach, leveraging the entrepreneurial talent within the group to establish Africa's premier royalty and streaming company.
- BoDs and management will provide capital and sweat equity for Pamwe's general and administrative expenses.
- BoDs and management compensation will be mainly via equity, which demonstrate the believe in the business model. This also ensures that the investors and managements interest are aligned.
- Once Pamwe starts receiving cash flow; its lean and low burn rate strategy will remain to preserve cash for prospects and projects acquisitions.
- With a management team of two, and prudent BoDs who focuses on cash effective utilisation, G&A expenses between 2020 and 2024 are estimated to be not more than USD200,000 (two hundred thousand USD) per annum. About 10% of most royalty companies.

MANAGEMENT TEAM

Lovisa Amukwa

Chief Executive Officer (CEO)

LL.M International Mineral Law & Policy; B.Sc.(Hons) Geology

- Worked as a Geologist at Skorpion Zinc Mine and Gecko Exploration (PTY) Ltd.
- Awarded an Anglo American Group Scholarship towards LL.M International Mineral Law & Policy at the University of Dundee, UK where she graduated with a First Class.
- She worked within the Corporate Affairs department for De Beers Group (London based), assisting with stakeholder management across all their wider portfolio, drafting corporate policies and related agreements.
- She is the current Secretariat for Women in Mining Association of Namibia.



Lea Emvula

Chief Financial Officer (CFO)

MSc. Finance & Investment Management; GDE (Mining Engineering); B.Sc.(Hons) Geology

- Lea is a Geologist by profession with over 9 years' extensive experience in diamond, uranium and gold mining, both in exploration and mine production.
- Furthermore, she was involved in various mining projects aimed at de-risking the mine plans as well as audit mining projects, which provides inputs into mining tools development.
- In 2018, she took off from work to pursue a Master of Science in Finance and Investment Management at the University of Aberdeen in Scotland where she graduated with a Distinction. She has a special interest in the financing of mining projects.



BOARD OF DIRECTORS



PROTASIUS ALUVILU

M.Sc. Energy and Metal Finance; B.Sc.(Eng.) Mining Engineering.

Founder and Chairperson of Pamwe.

Part of a team working on setting up the first Ceramic Plant in Namibia, under Namib Ceramics (Pty) Ltd.

Co-founder and director of NEPAT Trading Close Corporation which co-own Intercity (Pty) Ltd. in Namibia.

JULY 2020



BENEDICTA URIS

MBA Health Safety and Environmental Management; N.Dip – Applied Economics.

Benedicta Uris is a Director of Health, Safety and Environment at Dundee's Precious Metals Tsumeb (DPMT). She brings several years experience leading HSE in the oil, gas and mining industries.

Former Rio Tinto's Health & Safety Manager: Africa Region.



BARNABAS UUGWANGA

B.Sc.(Eng.) Mining Engineering.

Barnabas is a Mining Engineer and Managing Director of EVS Mining Contractors; and a renowned entrepreneur with a number of successes registered under various entities.

As in August 2012, he was seconded to the Namibia Marine Phosphate project as CEO Operations a position he held for just under 2 years.

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SHERON KAVIUA

MBA Business Management and Marketing; M.Sc. Mineral Resource Estimation; Pg. Dip Mining Engineering; B.Sc.(Hons) Geology.

She has 15 years' experience in the mining industry, of which 9 years are in senior and executive management roles.

Co-founded the Women in Mining Association of Namibia (WIMAN) where she currently serves as a Technical and Finance EXCO member on its board.



GEORGE MURASIKI

M.Sc. Project Management; B.Sc.(Hons) Geology; Pri. Sci. Nat. Competent Person.

Over 20 years experience in the mineral resources industry in both underground and surface mines covering Gold, Copper-Zinc-Lead and Uranium.

He has skills in mine planning, project management, study management and open pit production management.



BERTHA IITANA

GDE. Mineral Economics; B.Sc.(Eng.) Mining Engineering.

Over 15 years of experience in the mining industry.

Bertha is one of the Mining Engineers that successfully completed the bankable feasibility study of B2Gold Mine (Namibia) at the end of 2012.

Pursuing a Master of Science (MSc) in Industrial Engineering on a part-time basis at the Wits University.

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PAMWE

ROYALTIES & STREAMING (PTY) LTD

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